

Civil and Commercial Mediation Fees and Terms

We understand the importance of parties and their advisers knowing where they stand on fees. With this in mind, we have drawn up our set of Mediation Fees and Terms, which are as follows:

Introduction:

- We base our Mediation Fees and Terms on an 8 hour day of mediation and the fees for the mediator are based on the amount in dispute in the claim and any counterclaim.
- The fees are per party and there are no additional administration fees.
- We invoice in advance for the mediation fee, the agreed level of preparation and agreed reasonable expenses our Terms are that this invoice is paid in good time before the mediation.



Fees:

- Amount in dispute of between £100,000 and £500,000- £1,100 per party (preparation £125 per party per hour).
- Amount in dispute of between £500,000 and £1m- £1,250 per party (preparation £125 per party per hour).
- Amount in dispute of between £1m and £2m- £1,500 per party (preparation £150 per party per hour).
- Amount in dispute of between £2m and £5m- £2,000 per party (preparation £150 per party per hour).
- Amount in dispute of £5m plus- £2,500 per party (preparation £150 per party per hour).
- Preparation includes reading in to any necessary documentation and pre-mediation consultation with the participants.
- Additional time on the mediation day of over 8 hours is to be charged at the same hourly rate as preparation, as would post-mediation activity. Reasonable and agreed expenses for travel and subsistence are payable in addition. If there are additional parties, we can discuss a sensible fee arrangement to take account of that and are always prepared to talk about modifying our Terms to take into account special situations.
- All these figures are plus VAT.

Please see next page for Fees for Smaller Claims

Mediation Fees and Terms: Smaller Claims

In addition, we understand the need for a cost-effective service on smaller claims and we have devised a set of Fees and Terms for such cases. These are as follows:

- Amount in dispute of up to £15,000 - £300 per party for a 4 hour mediation and one hour's preparation.
- Amount in dispute of between £15,000 and £50,000 - £450 per party for a 4 hour mediation and one hour's preparation.
- Amount in dispute of between £50,000 and £100,000- £600 per party for a 4 hour mediation and one hour's preparation.
- Again, we invoice in advance for the mediation fee and our Terms are that this invoice is paid in good time before the mediation and all figures are plus VAT.
- The fees are per party and there are no additional administration fees. Any additional time of the mediator would be charged at £125 per hour per party. We may need to agree reasonable travelling expenses for this smaller claims service.

We look forward to serving you and your advisers.

Michael Cover

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